

**Audited Income & Expenditure Account
AS ON MARCH 31, 2016**

COURSE - I.E.S.-B.E.

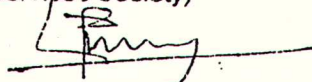
INCOME		SCHEDULE	Amount
FEES		"A"	183339000.00
SUNDRY RECEIVED		"B"	0.00
Total Income			183339000.00
EXPENDITURE		SCHEDULE	Amount (Rs.)
1. RECURRING			
EMPLOYEES REM. & BENEFITS (TEACHING)			83338244.00
EMPLOYEES REM. & BENEFITS (NON TEACHING)			34334195.00
LABORATORY & LIBRARY EXP		"C"	1037457.00
CONFERENCES & SEMINARS EXP		"D"	14509524.00
AICTE, DTE & UNIVERSITY EXP		"E"	2002162.90
RATE & TAXES		"F"	3727708.00
HOSTEL EXP.		"G"	0.00
MESS EXP		"H"	0.00
OTHER OPERATING EXP		"I"	58622805.00
FINANCE CHARGES		"J"	11414654.00
TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)			208986749.90
2. DEPRECIATION		"Q"	19582198.00
3. NON RECURRING		"K"	51358811.00
Total Expenditure			279927758.90
Net Surplus/(Deficit) Carried to Balance Sheet			(96588758.90)

Date : 17 May 2016

Place : Indore

For IPS Academy

(Run by Indore Education & Services Society)



President

As Incorporated in the Audited
Consolidated Account of the
IPS ACADEMY
For Basant Jain & Co.
Chartered Accountants



(Basant Jain)

Proprietor

FRN: 05128C

Membership No. 073966

INSTITUTE OF ENGINEERING & SCIENCE

Approved by AICTE, New Delhi, MP Govt., Affiliated to RGPV, Bhopal

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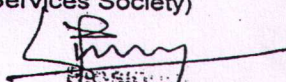
IPS ACADEMY

(Run by Indore Education and Services Society)
Audited Income & Expenditure Account
AS ON MARCH 31, 2016

		COURSE - I.E.S.-M.E.	
INCOME		SCHEDULE	Amount
FEES		"A"	8460000.00
SUNDRY RECEIVED		"B"	0.00
Total Income			8460000.00
EXPENDITURE		SCHEDULE	Amount (Rs.)
1. RECURRING			
EMPLOYEES REM. & BENEFITS (TEACHING)			3845677.00
EMPLOYEES REM. & BENEFITS (NON TEACHING)			1584368.00
LABORATORY & LIBRARY EXP		"C"	44053.00
CONFERENCES & SEMINARS EXP		"D"	548068.00
AICTE, DTE & UNIVERSITY EXP		"E"	430760.00
RATE & TAXES		"F"	64356.00
HOSTEL EXP.		"G"	0.00
MESS EXP.		"H"	0.00
OTHER OPERATING EXP		"I"	1739637.00
FINANCE CHARGES		"J"	360009.00
TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)			8616928.00
2. DEPRECIATION		"Q"	331607.00
3. NON RECURREING		"K"	216000.00
Total Expenditure			9164535.00
Net Surplus/(Deficit) Carried to Balance Sheet			(704535.00)

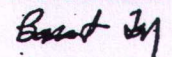
Date : 17 May 2016
 Place : Indore

For IPS Academy
 For Indore Education & Services Society
 (Run by Indore Education & Services Society)


 President

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 Consolidated Account of the
 IPS ACADEMY

For Basant Jain & Co.
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 (Basant Jain)
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 FRN: 05128C
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