

Knowledge, Skill, Value

IPS ACADEMY

16 Colleges, 71 Courses, 58 Acre Campus

IPS ACADEMY

(Run by Indore Education and Services Society)

Audited Income & Expenditure Account

AS ON MARCH 31, 2017

COURSE - I.E.S.-B.E.

| INCOME | SCHEDULE | Amount |
|---|----------|----------------------|
| FEES | "A" | 185044000.00 |
| SUNDRY RECEIVED | "B" | 0.00 |
| Total Income | | 185044000.00 |
| EXPENDITURE | SCHEDULE | Amount (Rs.) |
| 1. RECURRING | | |
| EMPLOYEES REM. & BENEFITS (TEACHING) | | 93948562.00 |
| EMPLOYEES REM. & BENEFITS (NON TEACHING) | | 36287711.00 |
| LABORATORY & LIBRARY EXP | "C" | 1126305.00 |
| CONFERENCES & SEMINARS EXP | "D" | 9281542.00 |
| AICTE, DTE & UNIVERSITY EXP | "E" | 1698239.00 |
| RATE & TAXES | "F" | 5233679.00 |
| HOSTEL EXP. | "G" | 0.00 |
| MESS EXP. | "H" | 0.00 |
| OTHER OPERATING EXP | "I" | 45869289.00 |
| FINANCE CHARGES | "J" | 13361818.00 |
| TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J) | | 206807145.00 |
| 2. DEPRECIATION | "Q" | 22504048.00 |
| 3. NON RECURRING | "K" | 48218220.00 |
| Total Expenditure | | 277529413.00 |
| Net Surplus/(Deficit) Carried to Balance Sheet | | (92485413.00) |

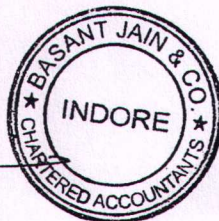
Date : 30 June 2017

Place : Indore

For IPS Academy

(Run by Indore Education & Services Society)

President



As Incorporated in the Audited Consolidated Account of the IPS ACADEMY

For Basant Jain & Co.
Chartered Accountants

(Basant Jain)

Partner

FRN: 05128C

Membership No. 073966

INSTITUTE OF ENGINEERING & SCIENCE

Approved by AICTE, New Delhi, MP Govt., Affiliated to RGPV, Bhopal

Ph. 0731 4014601-607, Telefax 0731 4014602

Website : ies.ipsacademy.org, www.ipsacademy.org, www.ipsgroup.in E-mail : director.ies@ipsacademy.org

Knowledge Village, Rajendra Nagar, A.B.Road, Indore 452 012(M.P.), India



Knowledge, Skill, Value

IPS ACADEMY

16 Colleges, 71 Courses, 58 Acre Campus

IPS ACADEMY

(Run by Indore Education and Services Society)

Audited Income & Expenditure Account

AS ON MARCH 31, 2017

COURSE - I.E.S.-M.E.

| INCOME | SCHEDULE | Amount |
|---|----------|---------------------|
| FEES | "A" | 3660000.00 |
| SUNDRY RECEIVED | "B" | 0.00 |
| Total Income | | 3660000.00 |
| EXPENDITURE | SCHEDULE | Amount (Rs.) |
| 1. RECURRING | | |
| EMPLOYEES REM. & BENEFITS (TEACHING) | | 4335301.00 |
| EMPLOYEES REM. & BENEFITS (NON TEACHING) | | 1674515.00 |
| LABORATORY & LIBRARY EXP | "C" | 21138.00 |
| CONFERENCES & SEMINARS EXP | "D" | 193700.00 |
| AICTE, DTE & UNIVERSITY EXP | "E" | 125690.00 |
| RATE & TAXES | "F" | 103472.00 |
| HOSTEL EXP. | "G" | 0.00 |
| MESS EXP. | "H" | 0.00 |
| OTHER OPERATING EXP | "I" | 996646.00 |
| FINANCE CHARGES | "J" | 98124.00 |
| TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J) | | 7548586.00 |
| 2. DEPRECIATION | "Q" | 267235.00 |
| 3. NON RECURRING | "K" | 0.00 |
| Total Expenditure | | 7815821.00 |
| Net Surplus/(Deficit) Carried to Balance Sheet | | (4155821.00) |

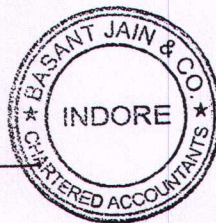
Date : 30 June 2017

Place : Indore

For IPS Academy

(Run by Indore Education & Services Society)

President



As Incorporated in the Audited Consolidated Account of the IPS ACADEMY For Basant Jain & Co. Chartered Accountants

(Basant Jain)

Partner

FRN: 05128C

Membership No. 073966

INSTITUTE OF ENGINEERING & SCIENCE

Approved by AICTE, New Delhi, MP Govt., Affiliated to RGPV, Bhopal

Ph. 0731 4014601-607, Telefax 0731 4014602

Website : ies.ipsacademy.org, www.ipsacademy.org, www.ipsgroup.in E-mail : director.ies@ipsacademy.org

Knowledge Village, Rajendra Nagar, A.B.Road, Indore 452 012(M.P.), India