



Knowledge, Skill, Value

IPS ACADEMY

16 Colleges, 71 Courses, 58 Acre Campus

IPS ACADEMY, Indore

(Run by Indore Education and Services Society)

Audited Income & Expenditure Account

AS ON MARCH 31, 2019

COURSE - I.E.S.-B.E.

INCOME	SCHEDULE	Amount
FEES	"A"	208460000.00
SUNDRY RECEIVED	"B"	0.00
Total Income		208460000.00
EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
EMPLOYEES REM. & BENEFITS (TEACHING)		106652551.00
EMPLOYEES REM. & BENEFITS (NON TEACHING)		40041369.00
LABORATORY & LIBRARY EXP	"C"	1264884.00
CONFERENCES & SEMINARS EXP	"D"	12578021.00
AICTE, DTE & UNIVERSITY EXP	"E"	7699584.00
RATE & TAXES	"F"	448222.00
HOSTEL EXP.	"G"	0.00
MESS EXP.	"H"	0.00
OTHER OPERATING EXP	"I"	65293459.00
FINANCE CHARGES	"J"	16076796.00
TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)		250054886.00
2. DEPRECIATION	"Q"	30164859.00
3. NON RECURRING	"K"	59267178.00
Total Expenditure		339486923.00
Net Surplus/(Deficit) Carried to Balance Sheet		(131026923.00)

Date : 11 June 2019

Place : Indore

For IPS Academy
(Run by Indore Education & Services Society)

President



As Incorporated in the Audited
Consolidated Account of the
IPS ACADEMY
For Basant Jain & Co.
Chartered Accountants

(Basant Jain)
Partner

FRN: 05128C

Membership No. 073966

INSTITUTE OF ENGINEERING & SCIENCE

Approved by AICTE, New Delhi, MP Govt., Affiliated to RGPV, Bhopal

Ph. 0731 4014601-607, Telefax 0731 4014602

Website : ies.ipsacademy.org, www.ipsacademy.org, www.ipsgroup.in E-mail : director.ies@ipsacademy.org

Knowledge Village, Rajendra Nagar, A.B.Road, Indore 452 012(M.P.), India



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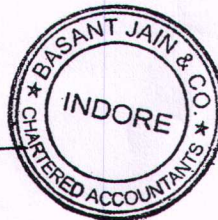
INCOME	SCHEDULE	Amount
FEES	"A"	4428000.00
SUNDRY RECEIVED	"B"	0.00
Total Income		4428000.00
EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
EMPLOYEES REM. & BENEFITS (TEACHING)		5550928.00
EMPLOYEES REM. & BENEFITS (NON TEACHING)		2039969.00
LABORATORY & LIBRARY EXP	"C"	31451.00
CONFERENCES & SEMINARS EXP	"D"	340344.00
AICTE, DTE & UNIVERSITY EXP	"E"	216963.00
RATE & TAXES	"F"	11642.00
HOSTEL EXP	"G"	0.00
MESS EXP.	"H"	0.00
OTHER OPERATING EXP	"I"	2052635.00
FINANCE CHARGES	"J"	453023.00
TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)		10696955.00
2. DEPRECIATION		
	"Q"	194507.00
3. NON RECURRING		
	"K"	25000.00
Total Expenditure		10916462.00
Net Surplus/(Deficit) Carried to Balance Sheet		(6488462.00)

Date : 11 June 2019

Place : Indore

For IPS Academy
(Run by Indore Education & Services Society)

President



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Chartered Accountants

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Partner

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