



Knowledge, Skill, Value

IPS ACADEMY

16 Colleges, 71 Courses, 58 Acre Campus

IPS ACADEMY, Indore

(Run by Indore Education and Services Society)

Audited Income & Expenditure Account

AS ON MARCH 31, 2020

COURSE - I.E.S.-B.E.

INCOME	SCHEDULE	Amount
FEES	"A"	230947000.00
SUNDRY RECEIVED	"B"	0.00
Total Income		230947000.00
EXPENDITURE	SCHEDULE	Amount (Rs.)
1. RECURRING		
EMPLOYEES REM. & BENEFITS (TEACHING)		116666021.00
EMPLOYEES REM. & BENEFITS (NON TEACHING)		41778377.00
LABORATORY & LIBRARY EXP	"C"	1253476.00
CONFERENCES & SEMINARS EXP	"D"	14084238.00
AICTE, DTE & UNIVERSITY EXP	"E"	9571144.00
RATE & TAXES	"F"	233757.00
HOSTEL EXP	"G"	0.00
MESS EXP	"H"	0.00
OTHER OPERATING EXP	"I"	62861797.00
FINANCE CHARGES	"J"	14872915.00
TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)		263380592.00
2. DEPRECIATION	"Q"	30149079.00
3. NON RECURRING	"K"	11982865.98
Total Expenditure		303453669.98
Net Surplus/(Deficit) Carried to Balance Sheet		(72506669.98)

Date : 21st August, 2020

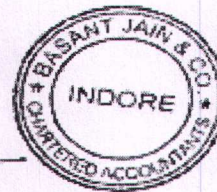
Place : Indore

UDIN: 20073966AAAALZ1202

For IPS Academy

(Run by Indore Education & Services Society)

President



As Incorporated in the Audited Consolidated Account of the IPS ACADEMY

For Basant Jain & Co Chartered Accountants

(Basant Jain)
Partner

FRN: 005128C

Membership No 073966

INSTITUTE OF ENGINEERING & SCIENCE

Approved by AICTE, New Delhi, MP Govt., Affiliated to RGPV, Bhopal

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Audited Income & Expenditure Account

AS ON MARCH 31, 2020

COURSE - I.E.S.-M.E.

INCOME		SCHEDULE	Amount
FEES		"A"	5490000.00
SUNDRY RECEIVED		"B" "B"	
Total Income			5490000.00
EXPENDITURE		SCHEDULE	Amount (Rs.)
1. RECURRING			
EMPLOYEES REM. & BENEFITS (TEACHING)			5210273.00
EMPLOYEES REM. & BENEFITS (NON TEACHING)			1999317.00
LABORATORY & LIBRARY EXP		"C"	64274.00
CONFERENCES & SEMINARS EXP		"D"	343611.00
AICTE, DTE & UNIVERSITY EXP		"E"	321066.00
RATE & TAXES		"F"	6072.00
HOSTEL EXP		"G"	0.00
MESS EXP		"H"	0.00
OTHER OPERATING EXP		"I"	1410387.00
FINANCE CHARGES		"J"	498915.00
TOTAL RECURRING EXPENDITURE (Employee+C+D+E+F+G+H+I+J)			9853915.00
2. DEPRECIATION		"Q"	169468.00
3. NON RECURRING		"K"	0.00
Total Expenditure			10023383.00
Net Surplus/(Deficit) Carried to Balance Sheet			(4533383.00)

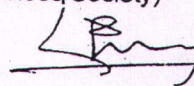
Date : 21st August, 2020

Place : Indore

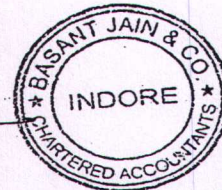
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For IPS Academy

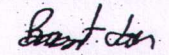
(Run by Indore Education & Services Society)



President



As Incorporated in the Audited Consolidated Account of the
IPS ACADEMY
For Basant Jain & Co.
Chartered Accountants



(Basant Jain)
Partner

FRN: 005128C

Membership No. 073966

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