

IPS Academy, Institute of Engineering & Science, Indore
(Run by Indore Education and Services Society)

Audited Income & Expenditure Account

As on March 31, 2020

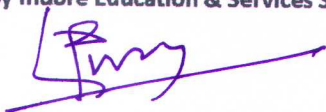
INCOME		Amount (Rs)
	Fees	236437000.00
	Grants/ Own Reserves	4343646.09
	Total Income	240780646.09
EXPENDITURE		Amount (Rs)
1.	Recurring	
	Employees Rem. & Benefits (Teaching)	121876294.00
	Employees Rem. & Benefits (Non Teaching)	43777694.00
	Library (Books/e-books/Journals)	2058508.00
	Lab/Lib Consumables & Maintenance of Spares	3376617.00
	Faculty/Staff Development/Conference/Seminars/ Statuary bodies meetings etc.	14427849.00
	Rates & Taxes	239829.00
	Other Operating Expenses	72105886.00
	FINANCE CHARGES	15371830.00
2	Depreciation	30318547.00
3	Non Recurring (Infrastructure Augmentation/Equipments etc)	9923998.98
4	Transfer from Misc. Assets	-99656355.00
	Total Expenditure	213820697.98
	Net Surplus (Deficit) carried to Balance Sheet	26959948.11

Date : 21st August, 2020

Place : Indore

For IPS Academy

(Run by Indore Education & Services Society)



President

PRESIDENT
IPS ACADEMY, INDORE

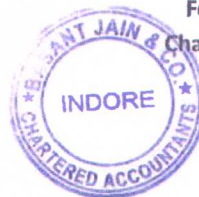
As Incorporated in the Audited

Consolidated Account of the

IPS ACADEMY

For Basant Jain & Co.

Chartered Accountants





(Basant Jain)

Partner

FRN: 005128C

Membership No. 073966