

**IPS Academy, Institute of Engineering & Science, Indore**  
(Run by Indore Education and Services Society)

**Audited Income & Expenditure Account**

**As on March 31, 2021**

INCOME		Amount (Rs)
Fees		263451000.00
Grants/ Own Reserves		6157014.55
<b>Total Income</b>		<b>269608014.55</b>
EXPENDITURE		Amount (Rs)
1.	Recurring	
	Employees Rem. & Benefits (Teaching)	113312963.00
	Employees Rem. & Benefits (Non Teaching)	37570625.00
	Library (Books/e-books/Journals)	2059473.00
	Lab/Lib Consumables & Maintenance of Spares	2218030.00
	Faculty/Staff Development/Conference/Seminars/ Statuary bodies meetings etc.	12325237.00
	Rates & Taxes	4636965.00
	Other Operating Expenses	75332730.00
	FINANCE CHARGES	15382003.00
2	Depreciation	27651819.00
3	Non Recurring	6535976.00
	(Infrastructure Augmentation/Equipments etc)	
4	Transfer from Misc. Assets	-56000000.00
<b>Total Expenditure</b>		<b>241025821.00</b>
Net Surplus (Deficit) carried to Balance Sheet		28582193.55

Date : 23rd December, 2021

Place : Indore

For IPS Academy

(Run by Indore Education & Services Society)

  
President

**PRESIDENT**  
**IPS ACADEMY, INDORE**

As Incorporated in the Audited

Consolidated Account of the

IPS ACADEMY

For Basant Jain & Co.

Chartered Accountants





(Basant Jain)

Partner

FRN: 005128C

Membership No. 073966