

IPS Academy, Institute of Engineering & Science, Indore
(Run by Indore Education and Services Society)

Audited Income & Expenditure Account
AS ON MARCH 31, 2022

INCOME		Amount (Rs)
Fees		301469000.00
Grants/ Own Reserves		9245949.00
Total Income		310714949.00
EXPENDITURE		Amount (Rs)
1.	Recurring	
	Employees Rem. & Benefits (Teaching)	117099129.00
	Employees Rem. & Benefits (Non Teaching)	79276822.00
	Library (Books/e-books/Journals)	2428320.00
	Lab/Lib Consumables & Maintenance of Spares	6113261.00
	Faculty/Staff Development/Conference/Seminars/ Statuary bodies meetings etc.	54171704.95
	Rates & Taxes	8616032.00
	Other Operating Expenses	79412941.00
	FINANCE CHARGES	39585954.00
2	Depreciation	25634196.00
3	Non Recurring	6610350.00
	(Infrastructure Augmentation/Equipments etc)	
4	Transfer from Misc. Assets	-138380659.95
Total Expenditure		280568050.00
Net Surplus (Deficit) carried to Balance Sheet		30146899.00


0.00

Date : 28th June, 2022

Place : Indore

For IPS Academy


(Run by Indore Education & Services Society)


President
PRESIDENT
IPS ACADEMY, INDORE



As Incorporated in the Audited
Consolidated Account of the
IPS ACADEMY

For Basant Jain & Co.
Chartered Accountants


(Basant Jain)
Partner

FRN: 005128C

Membership No. 073966