

IPS Academy, Institute of Engineering & Science, Indore
(Run by Indore Education and Services Society)

Audited Income & Expenditure Account
AS ON MARCH 31, 2023

INCOME		Amount (Rs)
	Fees	434773900.00
	Grants/ Own Reserves	10170544.00
	Total Income	444944444.00
EXPENDITURE		Amount (Rs)
1.	Recurring	
	Employees Rem. & Benefits (Teaching)	123681173.62
	Employees Rem. & Benefits (Non Teaching)	92332372.38
	Library (Books/e-books/Journals)	2671152.00
	Lab/Lib Consumables & Maintenance of Spares	6724587.00
	Faculty/Staff Development/Conference/Seminars/ Statuary bodies meetings etc.	59588874.00
	Rates & Taxes	32559.00
	Other Operating Expenses	132377054.00
	FINANCE CHARGES	7921189.00
2	Depreciation	28243235.00
3	Non Recurring (Infrastructure Augmentation/Equipments etc)	19431767.00
4	Transfer from Misc. Assets	-57886878.40
	Total Expenditure	415117084.60
	Net Surplus (Deficit) carried to Balance Sheet	29827359.40

-0.0

Date : 25th September, 2023

Place : Indore

For IPS Academy

(Run by Indore Education & Services Society)



President



As Incorporated in the Audited Consolidated Account of the
IPS ACADEMY
For Basant Jain & Co.
Chartered Accountants

Basant Jain
(Basant Jain)

Partner

FRN: 005128C

Membership No. 073966