

IPS Academy, Institute of Engineering & Science, Indore

(Run by Indore Education and Services Society)

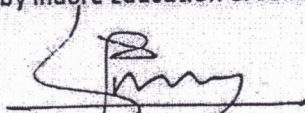
Audited Income & Expenditure Account AS ON MARCH 31, 2024

INCOME		Amount (Rs)
Fees		413586700.00
Grants/ Own Reserves		2613250.00
Total Income		416199950.00
EXPENDITURE		Amount (Rs)
1.	Recurring	
	Employees Rem. & Benefits (Teaching)	135374809.00
	Employees Rem. & Benefits (Non Teaching)	63354793.60
	Library (Books/e-books/Journals)	2942647.00
	Lab/Lib Consumables & Maintenance of Spares	877463.00
	Faculty/Staff Development/Conference/Seminars/ Statuary bodies meetings etc.	113961730.81
	Rates & Taxes	1299964.00
	Other Operating Expenses	173517587.00
	FINANCE CHARGES	7012429.00
2	Depreciation	0.00
3	Non Recurring (Infrastructure Augmentation/Equipments etc)	43844383.00
4	Transfer from Misc. Assets	-149985856.00
Total Expenditure		392199950.41
Net Surplus (Deficit) carried to Balance Sheet		23999999.59

Date : 25th September, 2024

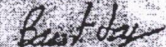
Place : Indore

For IPS Academy
(Run by Indore Education & Services Society)


President

As Incorporated in the Audited
Consolidated Account of the
IPS ACADEMY
For Basant Jain & Co.
Chartered Accountants




(Basant Jain)
Partner

FRN: 005128C
Membership No. 073966