IPS Academy, Institute of Engineering & Science, Indore

Audited Income & Expenditure Account
AS ON MARCH 31, 2025

INCOME		Amount (Rs)
Fees		497841700.00
Grants/ Own Reserves		9878446.00
Total Income		**507720146.00**
EXPENDITURE		**Amount (Rs)**
1.	Recurring	
	Employees Rem. & Benefits (Teaching)	186891308.50
	Employees Rem. & Benefits (Non Teaching)	119949853.40
	Library (Books/e-books/Journals)	3827562.00
	Lab/Lib Consumables & Maintenance of Spares	895270.00
	Faculty/Staff Development/Conference/Seminars/ Statuary bodies meetings etc.	41837810.00
	Rates & Taxes	6117403.00
	Other Operating Expenses	114300594.00
	FINANCE CHARGES	14074298.00
2	Depreciation	
3	Non Recurring	23458929.00
	(Infrastructure Augmentation/Equipments etc)	
4	Transfer from Misc. Assets	
Total Expenditure		**511353027.90**
Net Surplus (Deficit) carried to Balance Sheet		(3632881.90)

Date : 30.05.2025

For IPS Academy
(Run by Indore Education & Services Society)

Achal Choudhary
President

Place : INDORE

FOR BASANT JAIN & CO.
Chartered Accountants

BASANT JAIN & CO. INDORE CHARTERED ACCOUNTANTS

(CA BASANT JAIN)
Partner
M. No.: 073966
FRN : 005128C