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01/12/17

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Technology Bhavan, New Delhi
Dated, 22.11.2017

ORDER

Sub: **Release of balance amount to Innovation and Entrepreneurship Development Centre (IEDC) at Institute of Engineering & Science, IPS Academy, Indore, 2017-18,**

2. Sanction of the president is accorded for the release of balance amount of Rs.75110/- (Rupees Seventy Five Thousand One Hundred and Ten Only) for the final year of operation of IEDC to Institute of Engineering & Science, IPS Academy, Knowledge Village, Rajendra Nagar, A B Road, Indore-452012 after adjusting the interest accrued by the institution.

The detail breakup of the grant for general components is as given below:-

Sl	Particular	Rupees
1	Amount Sanctioned 2016-17	7,91,747/-
2	Amount Released 2016-17	7,00,000/-
3	Balance Amount	91,747/-
4	Interest Accrued	16,637
5	Net Balance Amount to be released	75,110/-

3. The manpower employed in the IEDC project would be co-terminus with the duration of the IEDC project and the Department(DST) would have no liability to meet the manpower costs beyond the duration of the project (Vide Order No. A-20020/11/97 IFD dt.16.8.2002). In order to ensure this, IEDC is advised to enter into yearly contract with the persons to be employed under the project.

4. This sanction is subject to the condition that the grantee organisation will furnish to the Department of Science & Technology, financial year wise Utilization Certificate (UC) in the proforma prescribed as per GFR 2017 and audited statement of expenditure (SE) along with up to date progress report at the end of each financial year duly reflecting the interest earned / accrued on the grants received under the project. This is also subject to the condition of submission of the final statement of expenditure, utilization certificate and project completion report within one year from the scheduled date of completion of the project.

5. The grantee organization will have to enter & upload the Utilization Certificate in the PFMS portal besides sending it in physical form to this Division. The subsequent/final instalment will be released only after confirmation of the acceptance of the UC by the Division and entry of previous Utilization Certificate in the PFMS.

6. The grant-in-aid being released is subject to the condition that

a. A transparent procurement procedure in line with the Provisions of General Financial Rules 2017 will be followed by the Institute/Organization under the appropriate rules of the grantee organization while procuring capital assets sanctioned for the above mentioned project and a certificate to this effect will be submitted by the Grantee organization immediately on receipt of the grant:

b. While submitting Utilization Certificate/Statement of Expenditure, the organization has to ensure submission of supporting documentary evidences with regard to purchase of equipment/capital assets as per the provisions of GFR 2017. Subsequent release of grants under the project shall be considered only on receipt of the said documents.



Pranish

7. The grantee organization will maintain separate audited account for the project and entire amount of grant will be kept in an interest bearing bank account. The interest earned accrued should be reported to DST (financial year wise) while submitting the Statement of Expenditure/Utilization Certificate. The interest thus earned will be treated as a credit to the grantee organisation, which will be adjusted towards future release of grant.

8. DST reserves sole rights on the assets created out of grants. Assets acquired wholly or substantially out of government grants (except those declared as obsolete and unserviceable or condemned in accordance with the procedure laid down in GFR 2017), shall not be disposed of without obtaining the prior approval of DST.

9. The account of the grantee organisation shall be open to inspection by the sanctioning authority and audit (both by C&AG of India and Internal Audit by the Principal Accounts Office of the DST), whenever the organisation is called upon to do so, as laid down under Rule 236(1) of General Financial Rules 2017.

10. Due acknowledgement of technical support / financial assistance resulting from this project grant should mandatorily be highlighted by the grantee organization in bold letters in all publications / media releases as well as in the opening paragraphs of their Annual Reports during and after the completion of the project.

11. Failure to comply with the terms and conditions of the Bond will entail full refund with interest in terms of Rule 231 (2) of GFR 2017.

12. The expenditure involved is debatable to Demand No.84, Department of Science & Technology for the year 2017-18:-

13. The amount of Rs.75,110/- (Rupees Seventy five thousand One hundred Ten only) will be drawn by the Drawing and Disbursing Officer, DST and will be disbursed to (IEDC) Institute of Engineering & Science, IPS Academy, Knowledge Village, Rajendra Nagar, A B Road, Indore-452012 during 2017-18 The bank details for electronic transfer of funds through RTGS are given below:-

Name of the Account Holder	Institute of Engineering and Science
Name of the Bank	Union Bank of India
Branch Address	Rajendra Nagar Indore
IFSC Code	UBIN0561614
Account No.	616102010007550
MICR Code	452026022

Unique ID NITI Aayog NGO No.	
Unique ID NITI Aayog NGO No.	MP/2017/0161675
Primary Institution Name	Indore Education and Services Society
Secondary Institution Name	IPS Academy Institute of Engineering and Science
Username	9826914161
Password	Indoreedu@161

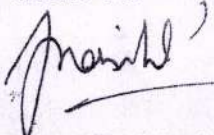


4. The expenditure involved is debatable to Demand No.84, Department of Science & Technology for the year 2017-18:-

3425	Other Scientific Research (Major Head)
60	Others
60.200	Assistance to Other Scientific Bodies (Minor Head)
70	Innovation, Technology Development and Deployment
70.00.31	Grants-in-aid General for the year 2017-18 (Plan) (Previous :NSTEDB-3425.60.200.08.10.31

15. As per Rule 234 of GFR 2017, this sanction has been entered at S. No. **G-79** the register of grants maintained in the Division for the scheme Innovation, Technology Development and Deployment.

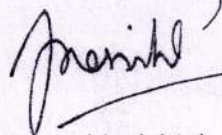
16. This issues with the concurrence of IFD Vide their Concurrence Dy.No.3398 dated the 21.11.2017


(Naveen Vasishtha)
Scientist 'E'

To,
The Pay & Accounts Officer
Department of Science & Technology
New Delhi.

Copy to:

- ✓ 1. Dr. G.V. Kulkarni,
Principal Director,
Institute of Engineering & Science,
IPS Academy,
Knowledge Village,
Rajendra Nagar, A B road,
Indore – 452012.
2. Office of the Principal Director & Audit, AGCR Building. III Floor, I.P. Estate, New Delhi-110002.
3. Office of the Accountant General, Madhya Pradesh.
4. Head (NEB)/Sanction Folder
5. Cash Section/IFD/Accounts Section


(Naveen Vasishtha)
Scientist 'E'

